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B.M.S COLLEGE FOR WOMEN
BENGALURU – 560004

V SEMESTER END EXAMINATION – JAN/FEB - 2024

B.Voc. R.M. – GOODS AND SERVICE TAX
(NEP Scheme 2021-22 onwards)

Course Code: BVRM5VC01

Duration: 2 ½ Hours

QP Code: 5605

Max. Marks: 60

Instructions: Answer all the sections.

SECTION-A

I. Answer any Five of the following questions. Each question carries Two Marks. (5x2=10)

- What is Tax?
- Define Goods & Service Tax.
- What is Composite Supply?
- What is self-assessment?
- Define the term Aggregate Turnover?
- Write the meaning of Non – taxable supply.
- Give the meaning of GSP.

SECTION-B

II. Answer any Four of the following question. Each question carries Five Marks. (4x5=20)

- Mention any 5 differences between Direct & Indirect Tax.
- Explain various types of Returns.
- Calculate GST payable by a registered dealer in Bangalore from the following details.
 - Sales made to a registered dealer in Mysore – 800000 @ 18% of GST.
 - Sales made to a registered dealer in Mangalore – 400000 @ 18% of GST.
 - Goods transferred to a branch in Bangalore - 125000 @ 18% of GST.The following are the returns made by a dealer:
 - Goods returned from a dealer of Mysore - 5000 within 50 days.
 - Goods returned from a dealer of Mangalore – 25000 after 7 months.
 - Goods returned from Bangalore branch – 5000 after 3 months.
- From the following information of kavya & co. for the month of December 2023:
 - Purchase of raw materials P from a supplier in Bellary Rs.4,00,000 at 5% GST.
 - Purchase of raw materials Q from Kerala Rs.3,00,000 @ 12% GST.
 - Sale of raw material of Rs.2,50,000 within the state @18% GST.
 - Sale of raw material worth Rs.3,00,000 within the state @12% GST.

Compute eligible input tax credit and GST payable for the month of December.

6. Determine the time of supply of goods in each of the following independent cases.

Date of removal	Date of invoice	Goods made available to recipient	Date of payment received
2 - 4 - 23	1 - 4 - 23	25 - 4 - 23	20 - 4 - 23
22 - 11 - 23	2 - 12 - 23	3 - 12 - 23	5 - 12 - 23
04 - 05 - 23	9 - 05 - 23	7 - 05 - 23	1 - 05 - 23
15 - 09 - 23	10 - 09 - 23	5 - 09 - 23	9 - 09 - 23
24 - 08 - 23	13 - 08 - 23	15 - 08 - 23	30 - 07 - 23

SECTION-C

III Answer Any Two of the following question. Each question carries Twelve Marks. (2x12=24)

7. A dealer in Hubli agreed to supply 5 computer systems to dealer in Bellary in the month of December 2023 on the following terms.

Particulars	Amount
Price of each CPU supplied (inclusive of GST @18%)	70,800
Price of each Desktop supplied (Exclusive of GST @28%)	15,000
Packing for transportation	12,000
Transport charges to recipient place charged separately in invoice	15,000
Commission paid to the agents to fix up agreement for the sale these.	25,000
Late fee charged to buyer for the delayed payment of the material supplied in the month of August 2023.	6,000

The dealer supplied following essential items along with CPU;

- 5 Keyboards supplied with the desktop costing Rs.800 each and the rate of GST applicable is 12%.
- 5 Mouse supplied along with desktop costing Rs.600 each and rate of GST applicable is 12%.
- Cost of operating software supplied for all the system Rs.1,00,000 rate tax applicable to software 5%.
- Special discount of Rs.6,000 for is given if advance of Rs.1,00,000 is paid with order, the buyer has paid the advance with the order.

Find the transaction value and the GST payable for the month of December 2023.

8. Mr. B is register dealer in Karnataka provides the following services for the month of December 2023. Compute the value of taxable service and GST payable for the month of December 2023.

1.	Services provided by foreign diplomatic mission	5,00,000
2.	Aerial advertising	1,00,000
3.	Service by way of private tuitions	35,000
4.	Speed post services	50,000
5.	House given on rent for residential purpose	3,00,000
6.	Value of free service rendered to friends	50,000
7.	Service rendered to UNO	2,00,000
8.	Certification for exchange control purpose	50,000
9.	Secretarial auditing	20,000
10.	Fees to act as a liquidator	1,00,000
11.	Vacant land used for horticulture	10,00,000
12.	Sale of time for broadcasting organisation	1,00,000
13.	Service rendered with in Indian territorial water	10,00,000
14.	Service relating to supply of farm labour	2,00,000

9. Miss Rani a registered dealer submits the following information for the month of December 2023.

Particulars	Amount	Rate of GST
1. Raw materials purchased from other states	10,00,000	28%
2. Raw material purchased within the state	20,00,000	18%
3. Raw material purchased from USA including BCD & IGST	22,40,000	12%
4. Raw materials purchased from composition scheme dealer	5,00,000	5%
5. Raw material purchased from SEZ in Bangalore	10,00,000	0%
6. Sale of goods to a dealer of Hyderabad who opted for composition scheme	50,00,000	5%
7. Goods sold to unregistered dealer of Mangalore	75,00,000	12%
8. Sale of goods to a dealer of Tamilnadu	15,00,000	18%
9. Sale of goods to a registered dealer of Belagavi	20,00,000	28%
10. Sale to goods to a dealer of SEZ in Bangalore	2,00,000	5%

Compute the amount of GST payable.

SECTION-D

IV Answer Any One of the following questions, which carries Six Marks.

(1x6=6)

10. List at least 5 goods and 5 services exempt from GST.

11. Show the calculation of value of supply and GST Liability with imaginary figures and applicable rates.

BMSCW LIBRARY